

## Extractive Sector Transparency Measures Act Report

|  |                   |                |
|--|-------------------|----------------|
| Reporting Year                               | From: 2016-01-01  | To: 2016-12-31 |
| Reporting Entity Name                        | Banro Corporation |                |
| Reporting Entity ESTMA Identification Number | E984253           |                |
| Subsidiary Reporting Entities (if necessary) | N/A               |                |

**Attestation: Please check one of the the boxes below and provide the required information**

Attestation ( by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

The auditor expressed an unmodified opinion, dated **[ENTER DATE: YYYY-MM-DD]**, on the ESTMA report for the entity(ies) and period listed above.  
The independent auditor's report can be found at **[INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]**

Director or Officer of Reporting Entity Full Name:  
Position Title:

John Clarke  
President and Chief Executive Officer, Director

Date: 2017-05-30

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year From: 2016-01-01 To: 2016-12-31  
 Reporting Entity Name Banro Corporation  
 Reporting Entity ESTMA E984253  
 Identification Number  
 Subsidiary Reporting Entities (if necessary) N/A

### Payments by Payee

| Country                            | Payee Name  | Taxes   | Royalties | Fees      | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes                  |
|------------------------------------|---|---------|-----------|-----------|-------------------------|---------|-----------|-------------------------------------|----------------------------|------------------------|
| Congo (Democratic Republic of the) | Autorite de l'Aviation Civile                                       | -       | -         | 80,000    | -                       | -       | -         | -                                   | 80,000                     | Fees                   |
| Congo (Democratic Republic of the) | Banque Centrale du Congo  | -       | -         | 1,170,000 | -                       | -       | -         | -                                   | 1,170,000                  | Fees                   |
| Congo (Democratic Republic of the) | Centre D'evaluation et Certification                                | -       | -         | 2,680,000 | -                       | -       | -         | -                                   | 2,680,000                  | Fees                   |
| Congo (Democratic Republic of the) | Direction Générale De Migrations                                    | -       | -         | 70,000    | -                       | -       | -         | -                                   | 70,000                     | Fees                   |
| Congo (Democratic Republic of the) | Direction Generale des Douanes et Accises                           | -       | -         | 370,000   | -                       | -       | -         | -                                   | 370,000                    | Fees                   |
| Congo (Democratic Republic of the) | Direction Generale des Impots                                       | -       | -         | 2,270,000 | -                       | -       | -         | -                                   | 2,270,000                  | Fees                   |
| Congo (Democratic Republic of the) | Direction Generale des Recettes Administratives                     | -       | -         | 90,000    | -                       | -       | -         | -                                   | 90,000                     | Fees                   |
| Congo (Democratic Republic of the) | Direction Generale des Recettes Administratives et Domaniales       | 530,000 | 2,450,000 | 180,000   | -                       | -       | -         | -                                   | 3,160,000                  | Fees, Royalties, Taxes |
| Congo (Democratic Republic of the) | Direction Provinciale de Mobilisation et d'Encadrement des Recettes | -       | -         | 110,000   | -                       | -       | -         | -                                   | 110,000                    | Fees                   |
| Congo (Democratic Republic of the) | Droit de Douane   | -       | -         | 180,000   | -                       | -       | -         | -                                   | 180,000                    | Fees                   |
| Congo (Democratic Republic of the) | Office Congolaise de Contrôle                                       | -       | -         | 120,000   | -                       | -       | -         | -                                   | 120,000                    | Fees                   |
| Congo (Democratic Republic of the) | Office de Gestion de Frêts Maritimes                                | -       | -         | 110,000   | -                       | -       | -         | -                                   | 110,000                    | Fees                   |
| Congo (Democratic Republic of the) | Régie des Voies Aériennes   | -       | -         | 100,000   | -                       | -       | -         | -                                   | 100,000                    | Fees                   |
| Barbados                           | Barbados Revenue Authority  | 310,000 | -         | -         | -                       | -       | -         | -                                   | 310,000                    | Income Taxes           |
|                                    |   | 840,000 | 2,450,000 | 7,530,000 | -                       | -       | -         | -                                   | 10,820,000                 |                        |

Notes: All amounts and payments in USD

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year From: 2016-01-01 To: 2016-12-31  
 Reporting Entity Name Banro Corporation  
 Reporting Entity ESTMA Identification Number E984253

Subsidiary Reporting Entities (if necessary) N/A

### Payments by Project

| Country                            | Project Name          | Taxes   | Royalties | Fees      | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes                  |
|------------------------------------|-----------------------|---------|-----------|-----------|-------------------------|---------|-----------|-------------------------------------|------------------------------|------------------------|
| Congo (Democratic Republic of the) | Namoya Mining SA      | 330,000 | 1,170,000 | 3,000,000 | -                       | -       | -         | -                                   | 4,500,000                    | Fees, Royalties, Taxes |
| Congo (Democratic Republic of the) | Twangiza Mining SA    | 200,000 | 1,280,000 | 4,220,000 | -                       | -       | -         | -                                   | 5,700,000                    | Fees, Royalties, Taxes |
| Congo (Democratic Republic of the) | Lugushwa Mining SA    | -       | -         | 20,000    | -                       | -       | -         | -                                   | 20,000                       | Fees                   |
| Congo (Democratic Republic of the) | Kamituga Mining SA    | -       | -         | 10,000    | -                       | -       | -         | -                                   | 10,000                       | Fees                   |
| Congo (Democratic Republic of the) | Banro Congo Mining SA | -       | -         | 280,000   | -                       | -       | -         | -                                   | 280,000                      | Fees                   |
| Barbados                           | Barbados: Corporate   | 310,000 | -         | -         | -                       | -       | -         | -                                   | 310,000                      | Income Taxes           |
|                                    |                       | 840,000 | 2,450,000 | 7,530,000 | -                       | -       | -         | -                                   | 10,820,000                   |                        |

Notes: All amounts and payments in USD